



**MEMORANDUM OF UNDERSTANDING**

**between**

**PEGASO INTERNATIONAL**

**MALTA**

**and**

**BATUMI STATE MARITIME ACADEMY**

**Considering that:**

Batumi State Maritime Academy is the Main Maritime Teaching Institution in Georgia. It's history began in 1920's. Batumi State Maritime Academy is a member of main maritime organizations and is working to establish partnership relations with leading universities in the world. All educational programs and short training courses are made according requirements of Georgian legislation, national educational standards, STCW convention and are compiled according to IMO recommended Model courses. Our programs have national and international recognition.

Academy offers accredited programs of Vocational, Bachelor and Master Levels.

**and**

Pegaso International is part of Multiversity Holding Group that includes also: Università Telematica Pegaso (Italy), Universitas Mercatorum (Italy), and that its mission is to pursue an excellent online education using innovative and advanced technological assets, to create a market palace, a knowledge platform by joint online courses;

Due to a desire to establish collaborative relationships between our institutions, in order to promote friendship and cooperation in a mutually beneficial association Batumi State Maritime Academy represented by Rector, Irakli Sharabidze, and Pegaso International, legally represented by its Director, Dott. Elio Pariota, hereby agree to cooperate with each other for the purposes of promoting international and

intercultural understanding, research, and exchange between the two institutions under the terms described in this Memorandum of Understanding (MoU).

The two institutions shall agree:

1. to encourage cooperation in any discipline which is studied in both institutions;
2. to promote:
  - Exchange of information and materials that are of mutual interest;
  - Exchange between the two institutions of academic and administrative staff and students;
  - Provision of briefing services by each institution for visitors from the other institution;
  - Collaboration for joint research activities and publications;
  - Participation in seminars, meetings, and professional development opportunities;
  - Development of special short-term academic programs;
  - and Other forms of cooperation which the two institutions may jointly agree upon.

This MoU contains the entire agreement between Batumi State Maritime Academy and Pegaso International therefore, it supersedes all prior oral and written agreements as to the subject matter herein stated. All modifications and changes to this MoU shall be made in a written document signed by both parties. Both parties agree that any Addendums shall include the necessary provisions for the protection of intellectual property rights of the documents and innovations that result from joint work or research activities.

3. The two institutions shall decide through consultation on the specific areas and details of cooperation within the framework of this MoU.
4. The financial arrangements involved in the implementation of this MoU shall be settled through consultation between both parties.
5. It is mutually and expressly agreed that neither party shall be liable for any damages caused by acts of God or *force majeure*, and particularly by any suspension of academic or administrative activities at either institution. Once these difficulties have been surmounted, activities shall be resumed in accordance with the policies and procedures of the affected institution and the laws and regulations of that country.
6. Both parties will not represent themselves, and will ensure that their employees do not represent themselves, as being an employee, partner, or agent of the other party, or as otherwise able to bind or represent the other party.
7. Both parties shall carry out all the activities under this MoU in good faith, and that they shall make every reasonable effort to accomplish the tasks here in stated. For conditions not covered by this MoU, or for problems that arise during the course of this MoU, both parties undertake to refrain from unilateral action and to consult and negotiate mutually acceptable decisions. Either institution may terminate this MOU by giving six (6) month-notice in writing to the other institution. Any projects, training, or exchanges that may

have commenced at either institution before the date of termination may be completed by special agreement between the two institutions.

8. This MoU shall become operative on the last date indicated here under and shall remain in force for a period of five (5) years. It may be extended by mutual written consent. The institutions shall confer, concerning the renewal of this MoU, six (6) months prior to the date of expiration.

In witness where, both parties here to have offered their signatures:

Batumi State Maritime Academy  
Rector  
Irakli Sharabidze



Pegaso International

Director  
Elio Parigota

